

Global Fusion Ltd
(formerly Essel Media Ventures Limited)
(the "Company")

April 1, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure under Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Global Fusion Ltd (formerly known as Essel Media Ventures Limited), one of the Promoters of Zee Entertainment Enterprises Limited ("ZEEL") holding 3,31,55,180 Equity Shares constituting 3.45% of total share capital of ZEEL as on 31st March, 2025, do hereby declare that we have not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year 2024-25.

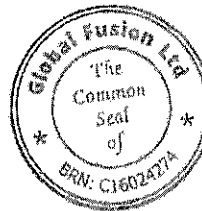
Request you to kindly take the same on record and oblige.

Thanking you.

Yours faithfully,
For Global Fusion Ltd
(formerly known as Essel Media Ventures Limited)



Director/ Authorized Signatory



CC: Zee Entertainment Enterprises Limited
18th Floor, 'A' Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel,
Mumbai - 400013